

YASHRAJ CONTAINEURS LIMITED (In CIRP)

MINIMUM ELIGIBILITY CRITERIA

For Resolution Applicants (RA's)

The following are the Minimum Criteria for the prospective Resolution Applicants of the corporate debtor Yashraj Containeurs Limited, as approved by Committee of Creditors in their 2nd Committee of Creditors meeting dated 29th April'2024.

1. The PRA being an Individual/Firm/AOP should have minimum net worth (at individual or group level) of INR 5,00,00,000 /- (Indian Rupees Five Crore Only) or minimum Turnover of INR 12,50,00,000/- (Indian Rupees Twelve Crore Fifty Thousand Only) of as per latest Audited Financial Statement. (Here, "Consortium" shall mean any person acting together with another person as a consortium/joint bidder or joint venture (whether incorporated or not) for the purpose of submission of the EOI and Resolution Plan for the Corporate Debtor.
2. The PRA being a Company/Body Corporate should have minimum net worth (at individual or group level) of INR 10,00,00,000 /- (Indian Rupees Ten Crore Fifty Lakhs Only) or minimum Net Turnover of INR 15,00,00,000/(Indian Rupees fifteen Crore Only) as per latest Audited Financial Statement.
3. The PRA being PE funds/ Financial Institution/NBFC's/Other Financial Investors/Alternate Investment Funds should have minimum asset under management (at individual or group level)/ committed funds (at individual or group level) of INR 100,00,00,000 /- (Rupees Hundred Crore Only) or more as per latest Audited Financial Statement.
4. In case of a joint venture or consortium or an SPV representing or including any of the participants from Category 1 or 2 or 3 above, then either of the participants need to qualify higher of any one of the criteria i.e. either the minimum net-worth or minimum Assets under Management/Committed Funds, as may be applicable.

5. All Applicants shall provide or procure (either by itself or through any other affiliate or consortium member, as the case may be) an amount of 10% of the Resolution Plan amount at the time of submission of their resolution plan as an earnest money deposit / bid bond guarantee in the form of:
 - a) a bank guarantee from a scheduled commercial bank in India in favor of the Company (“**Earnest Money as BG**”); or
 - b) a demand draft in favor of the Company; or
 - c) by way of a direct deposit by way of the real time gross settlement system into such bank account as intimated, the details of which shall be shared separately by the RP with the Applicant(s) (Collectively, referred to as “**Earnest Money**”).
6. Refundable Process Participation Deposit: The PRA shall pay a refundable process participation deposit of INR 5,00,000/- (Indian Rupees Five Lakhs Only) along with the application for EOI by way of Demand Draft/Bankers cheque/Financial Bank Guarantee in the name of Yashraj Containeurs Limited., payable at par, which will be refundable to all the PRAs.
7. The Refundable Deposit shall be refunded (without interest)/ the FBG shall be returned within 30 days of the following:
 - a) Withdrawal of the PRA from the resolution plan process (where such withdrawal is notified to the Resolution Professional in writing) before submission of resolution plan;
 - b) PRA failing to submit the resolution plan by the due date as specified by the RP for submission of resolution plan;
 - c) Where the Resolution Plan submitted by the PRA is not approved by the CoC at its meeting held for that purpose.

Exception: Where the Resolution plan of the resolution applicant is approved by CoC and Adjudicating Authority, the process participation deposit provided by the said “Successful Resolution Applicant” shall be adjusted towards payment due as per the approved Resolution Plan.

8. Further the said process participation deposit shall not bear any interest and the impact of any losses on account of foreign exchange fluctuation, if any shall be borne by the PRAs without any recourse to RP/Corporate Debtor /CoC.
9. The Interested parties shall submit the EOI as per the prescribed format attached along with certified true copies of their Audited Financial Statements and Income tax return for last 3 years or since inception if, incorporated in the immediately preceding three years.
10. The Performance Surety shall be 10% of Resolution Plan amount in the form of a Bond, unconditional and irrevocable, promising to pay the commitments as per the resolution plan. In case of default in meeting the commitments, the guarantees shall be invoked towards the satisfaction of the pending commitments to be made as per the approved resolution plan. The security shall be a negotiable instrument, collateral security as decided by the Committee of Creditors if the Resolution Plan is approved by it and is to be given within 3 days of the approval of the Resolution Plan by the CoC.

Note:

It would be mandatory for prospective resolution applicants to submit the following documents on or before **21st May, 2024** through speed/registered post or by hand delivery.

The envelope containing the Resolution Plan and documents shall be securely closed and sealed and shall be addressed to the Resolution Professional with complete address written thereon and also the same be written at the top of the envelope in capital letters,

“RESOLUTION PLAN FOR YASHRAJ CONTAINERS LIMITED (IN CIRP).”

Complete Address: 83, National Media Centre, Shankar Chowk, Nr Ambience
Mall/DLF Cyber City, Gurugram, Haryana –122002

Date:06/05/2024

Place: Gurugram

Ajit Kumar

Resolution Professional

IP Reg. No: IBBI/IPA-003/IP-N00062/2017-18/10548

Reg Add: 1A, Sanskrit Apartment GH-22, Sector 56 ,Gurgaon,Haryana ,122011

AFA NO. AA3/10548/02/280924/300958

AFA VALID till: 28-Sep-24