



YASHRAJ CONTAINEURS LTD.

Registered Office : Madhav Niwas CHSL., Flat No. B-1A, 1st floor, Natakwala Lane,
Opp. S V Road, Borivali (West), Mumbai - 400 092. Phone : +91-22-2806 9097
Email : yashraj_bom@rediffmail.com / yashraj@barrelpeople.com Website : www.barrelpeople.com

CIN NO : L28120MH1993PLCO73160



REF.NO:YCL/BOMSTOCK/2022

August 12, 2022

The Listing Manager
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

Dear Sirs,

Sub: Outcome of the Board Meeting held on Friday, August 12, 2022 for approving the UAFR for the 1st Quarter ended 30th June, 2022

Ref: Company No. 530063

The Board of Directors of the Company held its meeting as planned today i.e. Friday, August 12, 2022, at Jwala Estate, Pushp Vinod 2, Soniwadi, Near Kora Kendra, Borivali (West), Mumbai 400 092. The Board adopted the following :

1. The Board approved and took on record the Unaudited Financial Results for the 1st Quarter ended 30th June, 2022 - copy enclosed.
2. The Board took Note on the Limited Review Report given by the Statutory Auditors, M/s. RSMJ & Associates on the Unaudited Financial Results for the 1st Quarter ended 30th June, 2022 - copy enclosed.
3. The Board discussed and approved the Related Party Transaction with Group Companies and were at arms' length in the ordinary course of business.
4. The Board noted and steps be taken under Pre Package Process - IBC Act, including finalizing the base Resolution Plan etc.
5. The Board noted Re: Appeal filed by our Company against SEBI Order dated October 10, 2019 and noted that matter is pending at Court .
6. The Board discussed SEBI Court Order dated 7th December 2019, and matter is Pending at Court, Mumbai
7. The Board took on record the Statutory Compliance Certificate pursuant to Clause 34 (Read with Schedule V) as on 30th June, 2022.
8. The Board took on record that all Statutory Compliances with BSE for the 1st Quarter ended 30th June, 2022, duly complied.
9. The Meeting of the Board of Directors' commenced at 2.00 p.m. and concluded at 4.30 p.m.

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Please arrange to display at our website.

Than king you,

Yours faithfully,
For YASHRAJ CONTAINEURS LIMITED


(JAYESH VALIA)
MANAGING DIRECTOR



enc:a/a



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Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June ,2022

S.No	Particulars	Rs. in Lakhs			
		Quarter ended 30-06-2022 Unaudited	Quarter ended 31-03-2022 Audited*	Quarter ended 30-06-2021 Unaudited	Year ended 31-03-2022 Audited*
1	Total revenue from Operations	230.45	488.29	490.00	2,256.15
2	Net Profit/(Loss) for the period (before Tax, Exceptional)	14.04	140.31	9.27	233.13
3	Net Profit/(Loss) for the period before Tax,(after Exceptional)	14.04	140.31	9.27	233.13
4	Net Profit/(Loss) for the period after Tax (after Exceptional)	14.04	322.77	9.27	415.59
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	15.53	320.58	8.85	414.78
6	Equity Share capital	1,700.00	1,700.00	1,700.00	1,700.00
7	Other Equity	-	-	-	-9,033.36
8	Earning per share (of Rs.10/- each) (not annualized)				
	1. Basic	0.08	1.90	0.05	2.44
	2. Diluted	0.08	1.90	0.05	2.44

Notes:

a)The Financial Results have been reviewed by the Audit Committee and approved by the Board of at its meeting held on 12th Aug, 2022. The Auditors of the Company have carried out Audit of the Unaudited Financial Results for the Quarter Ended 30.06.2022.

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website (www.barrelpeople.com))

Place : Mumbai

Date : 12th Aug, 2022

For YASHRAJ CONTAINEURS LIMITED

(MR. JAYESH V VALIA)
MANAGING DIRECTOR





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Part I -Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June ,2022

Sr.No.	Particulars	Quarter ended 30-06-2022 Unaudited	Quarter ended 31-03-2022 Audited*	Quarter ended 30-06-2021 Unaudited	Year ended 31-03-2022 Audited*
	Income				
I	Revenue from Operations	230.45	488.29	490.00	2,256.15
II	Other Income	1.98	3.13	1.84	12.95
III	Total Income	232.43	491.42	491.84	2,269.10
2	Expenses				
	a) Cost of Materials Consumed	130.94	237.59	356.21	1,491.64
	b) Purchase of Stock in Trade	-	-	-	-
	c) Change in inventories of finished goods , work in progress & stock in trade.	-	-	(21.10)	2.88
	d. Employee benefit expenses	63.42	73.20	66.46	278.96
	e. Finance Cost	0.12	16.86	13.21	30.36
	f. Depreciation & amortisation expense	3.33	4.07	4.06	16.35
	g. Other expenditure	20.58	19.39	63.72	215.78
IV	Total Expenses	218.39	351.11	482.57	2,035.97
V	Profit/(loss) before Exceptional Items & Tax (III -IV)	14.04	140.31	9.27	233.13
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before Tax (V-VI)	14.04	140.31	9.27	233.13
VIII	Tax Expense				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	(182.46)	-	(182.46)
IX	Profit/(Loss) for the period from Continuing Operations (VII-VII)	14.04	322.77	9.27	415.59
X	Profit/(Loss) from discontinued operations before tax	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	14.04	322.77	9.27	415.59





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XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	1.49	(2.71)	(0.42)	(1.32)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	(0.52)	-	(0.52)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	15.53	320.58	8.85	414.78
XVI	Earnings per equity Share (for continuing operation):				
	(1) Basic (In ₹)	0.08	1.90	0.05	2.44
	(2) Diluted (In ₹)	0.08	1.90	0.05	2.44
XVII	Earnings per equity Share (for discontinued operation):				
	(1) Basic (In ₹)	-	-	-	-
	(2) Diluted (In ₹)	-	-	-	-
XVIII	Earnings per equity Share (for discontinued & continuing operations):				
	(1) Basic (In ₹)	0.08	1.90	0.05	2.44
	(2) Diluted (In ₹)	0.08	1.90	0.05	2.44

See accompanying notes to the financial statements:

Notes:-

1. The Unaudited Standalone financial results of the Company for the quarter ended June 30, 2022 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.
2. The above Unaudited standalone financial results of the Company for the quarter ended June 30, 2022 have been reviewed by the Audit Committee on 12th August, 2022 and thereafter approved by the Board of Directors at their meeting held on 12th August, 2022.
3. The Company has adopted Ind AS 116 "Leases" effective April 01, 2019, using modified retrospective method. The Company has applied the standard to all its leases with the cumulative impact recognized on the date of initial application i.e. April 01, 2019.
4. The Company has made an assessment of possible impacts that may result from the COVID-19 pandemic on the carrying value of current and non-current assets and forecast transactions relating to hedging, considering the internal and external information available till date and to the extent determined by it. The eventual impact of COVID-19 may differ from that estimated as at the date of approval of these financial results, and the Company will continue to closely monitor any material changes to future economic conditions.
5. Complaints lying pending as on 01-04-22 - NIL. 6. Complaints Received during the quarter - NIL
7. Complaints disposed off during the quarter -NIL. 8. Complaints lying unsolved as on 12.08.2022 - NIL
9. The Company is in the process of getting the liability restructured and the promoter confident to revive the business and infuse the required funding to address the negative net worth of the company thereby enlarging the business opportunities including participation in Government tenders. Accordingly the company has continued to prepare its financial statements on "Going Concern Basis".
10. the company is in the process of getting its liability restructured through One Time Settlement with its lender. However, on account of litigation with the lender and pending settlement of the same the company has not provided for the overdue /penal interest
- 11.* The Statutory Auditor have submitted Limited Review Report on the above Unaudited Financial Results for Quarter ended 30th June/2022.
12. The figures of the previous periods have been regrouped wherever necessary to conform to the current period presentation.

FOR YASHRAJ CONTAINEURS LIMITED

PLACE :- MUMBAI
DATE :- 12-08-2022

(MR. JAYESH V VALIA)
MANAGING DIRECTOR





Satya Prakash Natani & Co.

CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI
DISA(ICAI),FAFD

CA SANGEETA PAREKH

CA SURESHKUMAR YADAV

CA ARCHANA JAIN

CA ANU OSWAL

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**Review Report to
The Board of Directors
Yashraj Containeurs Limited,**

1. We have reviewed the accompanying statement of unaudited financial results of **YASHRAJ CONTAINEURS LIMITED** ("the company") for the Quarter ended on June 30, 2022 (the "Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019('theCircular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis for Qualified Opinion**

The company is in the process of one time settlement for its borrowing with its lenders, however on account of litigation with the lender and lack of balance confirmation from lenders the company has not provided for the overdue / penal interest. Had the provision been made the net profit tax, total comprehensive income for the quarter ended and three-month June 30, 2022 would have been lower by Rs. 158.97 lacs.
5. Based on our review conducted as above, and procedure performed as stated in paragraph 3 above, except for the matter described in the Basis for Qualified Conclusion section below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting

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Satya Prakash Natani & Co.

CHARTERED ACCOUNTANTS

CA SATYA PRAKASH NATANI
DISA(ICAI),FAFD

CA SANGEETA PAREKH

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CA ARCHANA JAIN

CA ANU OSWAL

practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw your attention to Note no: 9 which states that the Company is in the process of getting the liability restructured and the promoter confident to revive the business and infuse the required funding to address the negative net worth of the company thereby enlarging the business opportunities including participation in Government tenders. Accordingly the company has continued to prepare its financial statements on 'Going Concern Basis'.

Our opinion is not modified in respect of above stated matters.

For **Satyaprakash Natani and Co.**
Chartered Accountants
Firm's Registration Number: 115438W



CA Satyaprakash Natani
Partner
Membership Number: 048091

Place: Mumbai
Date: 12th August, 2022

UDIN: 22048091AOWWDV4856

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